

Cabinet Meeting Resolution

Executive
Forward Plan
Reference

E3072

Revenue & Capital Budget Monitoring, Cash Limits and Virements – April to December 2018

Date of Meeting	6-Feb-19
The Issue	<i>This report presents the third monitoring information for the Authority as a whole for the financial year 2018/19 to the end of December 2018. The report also includes a number of budget transfer requests for both revenue and capital.</i>
The decision	<p>RESOLVED (unanimously) that the Cabinet agreed to:</p> <ol style="list-style-type: none"> 1) To note the 2018/19 forecast over budget of £3.21m (as at the end of December 2018) and the recovery plan actions outlined in Appendix 1; 2) To note the mitigations that will be required shown in paragraph 5.6, if the over budget position cannot be reduced by the end of the financial year 3) To note the capital year-end forecast detailed in paragraph 5.16 of this report; 4) To note the revenue virements listed for information in Appendix 3(i); 5) To note the changes in the capital programme including capital schemes that have been agreed for full approval under delegation listed in Appendix 4(i) 6) To note the capital schemes listed in Annex 4(i) for removal / deferment from the current capital programme as approved at 18th December Cabinet.
Rationale for decision	The report is presented as part of the reporting of financial management and budgetary control required by the Council.
Other options considered	None.
The Decision is subject to Call-In within 5 working days of publication of the decision	